



Forest Carbon Partnership Facility

Revisions to the frequency and modality of meetings of the FCPF Participants Assembly, Participants Committee and Carbon Fund Meeting

Twenty-ninth Meeting of the Participants Committee (PC29)

October 20, 2020

Session Objectives

- PC28/PA12 Co-Chair Summary: “The FMT will draft an FMT Note for PC29, laying out options for the frequency and modality of future PC meetings for decision at that PC.”
- Provides an analysis of the roles of the PA, PC and Carbon Fund Meetings
- Seek a decision on the frequency and modality of fund meetings

Fund Meeting Requirements under Charter

- As per the FCPF Charter (section 10.1), an annual meeting of the PA shall be held once a year at a time determined by the FMT.
- The PC shall meet at least twice a year, or at any other frequency as may be deemed necessary by the PC (section 11.3 of the Charter).
- Under section 12.2 (c) of the Charter the Carbon Fund Meeting shall meet at least once a year, or at any other frequency as may be deemed necessary by the Trustee.

Participants Assembly

- Overarching governance body of the Facility as a whole and comprises all REDD countries, all donors to the Readiness Fund, all Carbon Fund Participants and all official observers.
- Serves as a forum for exchanging knowledge among Participants and observers of the FCPF
- There will still be ongoing progress on the Readiness grants, Carbon Fund Programs, IP & CSO program, etc.
- Election of the members of the PC will also still be required.
- **It is proposed that the annual meeting of the PA should continue to be held each year.**

Participants Committee

- The PC, which comprises of up to 14 REDD countries and 14 financial contributors (to either the Readiness or Carbon Funds or both) is selected by the PA.
- All official observers also attend PC meetings.
- There are provisions in the Charter for virtual meetings of the PC.
- Table 1 in the FMT note shows the list of roles of the PC as set out in the Charter, and the relevance of those roles as per current status of the FCPF Readiness Fund and Carbon Fund. If the roles have not yet been completed, the table also indicates whether the functions can be served virtually.

Participants Committee

- Based on the analysis in Table 1, the following have been identified as the main roles that the PC would continue:
 - Review and approval of the FCPF Readiness Fund budget and Shared Costs
 - Review and endorsement of R-Packages
 - Reporting to the PA on decisions made and, where appropriate, other issues discussed by the PC.
- **It is proposed that some of these roles be managed through virtual communication by email and when necessary by video conference. The PC could therefore be held once a year, back-to-back with the PA meeting.**

Carbon Fund Meetings

- Carbon Fund Meetings makes decisions on issues related to the Carbon Fund (Charter section 12.2 (a)).
- Under section 12.2 (c) of the Charter the Carbon Fund Meeting shall meet at least once a year, or at any other frequency as may be deemed necessary by the Trustee.
- Many Carbon Fund decisions can be made either virtually or through the no-objection process (see Action Without Meeting in section 12.5 of the Charter) but it can be useful to meet face-to-face on occasion or where difficult decisions need to be taken.

Knowledge Day Options

- Option 1(current status): Keep Knowledge Day as part of the PA/PC annual meeting.
- Option 2: Keep Knowledge Day as part of the PA/PC annual meeting, however, attendees will only include REDD+ country participants/donors/FMT staff who are already coming as participants in the formal PA/PC, so a limited number of attendees.
- Option 3: Integrate Knowledge Day into other events or larger World Bank conferences.
- Option 4: Hold virtual Knowledge Sessions, especially during the Covid-19 pandemic

FMT Proposals

- Maintain annual Participants Assembly meeting in person, in conjunction with PC, when necessary, a Carbon Fund meeting and a Knowledge Day through 2024. If costs and attendee numbers are a concern, Knowledge Day participants could be limited as per option 2 above. A decision will need to be made regarding the 2025 annual meeting nearer the time, depending on if any decisions are necessary.
- Make any other required PC decisions outside of annual PA meetings virtually, wherever possible.
- Make other Carbon Fund decisions through either no objection or through virtual meetings, wherever possible.